

Evercore Asset Management Broadens Product Offerings With the Addition of Core Equity Team

NEW YORK, February 3, 2009 – Evercore Asset Management, LLC (“EAM”), an institutional money manager specializing in small- and mid-cap equities, is pleased to announce the addition of a well established small- and mid-cap core team to the firm, effective February 1, 2009. The five members of the investment team are: Christopher J. Fasciano, Chief Investment Officer of Core Equities; Timothy D. Buckley, Portfolio Manager; and Senior Research Analysts Michael P. Evans, Susan S. Hager, and Ray Lewis. The new members of EAM bring with them a strong performance track record and have worked together for more than a decade, most recently as the small- and mid-cap core equity team at Angelo Gordon Asset Management.

“I am extremely pleased to welcome these seasoned investment professionals, who have a long and successful history of managing institutional client assets in both a small- and mid-cap core style,” said Greg Sawers, Chief Executive Officer and Co-Founder of EAM. “Their ‘one stock at a time’ investment process complements our own and with their arrival we will be able to offer a more comprehensive suite of investment services in the small- and mid-cap space to the institutional marketplace. We believe this expansion of our investment capabilities positions EAM to continue to provide optimal service to our clients and grow more rapidly as the markets stabilize and recover.”

The new investment team will operate independently out of Boston and will be supported by EAM’s client service, operations, trading and compliance infrastructure. They will report to Mr. Sawers and will work alongside EAM’s other investment professionals, including co-founders Andrew Moloff, Chief Investment Officer of Value Equities; Gail Landis, Head of Marketing and Client Service; and Margot Nones, Chief Operating Officer.

“We are excited to join EAM, a company with which we have a very logical and comfortable fit,” said Mr. Fasciano. “We share a team-based approach to portfolio management as well as complementary offerings and an unwavering commitment to our clients. We look forward to working together and applying our similar bottom-up, research driven process to generate attractive returns for our clients and grow assets.”

About Evercore Asset Management, LLC

Evercore Asset Management, LLC (EAM) is an institutional investment management firm that makes high conviction investments in small- and mid-cap companies. EAM was established in late 2005 when four longtime colleagues and value investors, with working relationships that span two decades, formed an alliance with Evercore Partners (NYSE: EVR) – a leading investment banking boutique and investment management firm – to create a value-based asset management organization. More information about EAM is available at

www.evercoreassetmanagement.com

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