

Small-Cap Core: *Performance*

Annual Returns					
	2009	2008	2007	2006	2005
Small-Cap Core	44.6%	-29.3%	-5.7%	17.9%	13.8%
Russell 2000®	27.2%	-33.8%	-1.6%	18.4%	4.6%
Excess Return	17.4%	4.5%	-4.1%	-0.5%	9.2%

Rolling Periods as of 12/31/2009					
	1 Year	3 Years	5 Years	7 Years	10 Years
Small-Cap Core	44.6%	-1.2%	5.3%	12.5%	9.8%
Russell 2000®	27.2%	-6.1%	0.5%	8.7%	3.5%
Excess Return	17.4%	4.9%	4.8%	3.8%	6.3%

Returns are presented gross of fees
 Time periods greater than 1 year are annualized
 For notes on performance statistics please refer to the disclosure at the end of this presentation

Evercore Asset Management: *Core Performance Disclosure*

- The Small-Cap Core Composite is comprised of discretionary accounts with no material investment restrictions. Net of fee performance results reflect the deduction of an annual 1.0% fee, the applicable investment advisory fee schedule for this service. Net of fee results include all interest, realized and accrued dividends, capital gains, capital losses and brokerage commissions. Composite results prior to February 1, 2009 are based on aggregated data at the product level. Results following that date are based on asset weighted returns. Asset weighted performance measures the average performance of all portfolios in the composite weighted by size. Performance results for individual accounts vary due to the timing of investments, additions/withdrawals, length of relationship, and size of positions, among other reasons. Past performance is no guarantee of future results.
- Composite Inclusion: Accounts must be fully invested as of the last day of the previous month to be included in the Small-Cap Core Composite. The composite includes terminated accounts for all full months under management.
- The performance and volatility of an index may be materially different from that of a client's account. In addition, a client's holdings may differ significantly from the securities that comprise an index. The index has not been selected to represent an appropriate benchmark to compare the advisor's performance, but rather is disclosed to allow for comparison of the advisor's performance to that of a well-known and widely recognized index.